

# SUMMARISED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the year ended 29 February 2024

	Notes	2024 R000	2023 R000
Revenue	7	8 023 793	7 443 924
Cost of sales		(4 639 859)	(4 267 922)
<b>Gross profit</b>		<b>3 383 934</b>	3 176 002
Other income	8	28 268	126 386
Expected credit loss	8	10 121	(2 977)
Administration expenses		(190 664)	(165 120)
Marketing expenses		(659 538)	(614 198)
Operations expenses		(1 747 306)	(1 618 516)
<b>Operating profit before impairment of intangible assets</b>		<b>824 815</b>	901 577
Impairment of intangible assets		(12 889)	(40 643)
<b>Operating profit</b>		<b>811 926</b>	860 934
Net finance costs		(120 396)	(81 920)
Finance costs	9	(160 931)	(122 498)
Finance income	9	40 535	40 578
Share of profit from associates		10 095	8 685
Devaluation of loan to associate*	8	(18 080)	–
Impairment of loan to associate	8	–	(18 454)
<b>Profit before tax</b>	8	<b>683 545</b>	769 245
Tax		(199 840)	(213 986)
<b>Total profit for the year</b>		<b>483 705</b>	555 259
Profit for the year attributable to:			
Owners of Famous Brands Limited		457 566	524 109
Non-controlling interests		26 139	31 150
<b>Total profit for the year</b>		<b>483 705</b>	555 259
<b>Other comprehensive income, net of tax:</b>			
Exchange differences on translating foreign operations**		15 220	22 547
Pre-tax foreign exchange differences on translating foreign operations		16 086	23 688
Tax effect on exchange differences on translating foreign operations		(866)	(1 141)
Movement in hedge accounting reserve**		(442)	(4 626)
Pre-tax change in fair value of cash flow hedges		(605)	(6 412)
Tax on movement in hedge accounting reserve		163	1 786
<b>Total comprehensive income for the year</b>		<b>498 483</b>	573 180

## Summarised consolidated statement of profit or loss and other comprehensive income (continued)

	Notes	2024 R000	2023 R000
<b>Total comprehensive income attributable to:</b>			
Owners of Famous Brands Limited		<b>472 344</b>	542 030
Non-controlling interests		<b>26 139</b>	31 150
<b>Total comprehensive income for the year</b>		<b>498 483</b>	573 180
Basic earnings per share (cents)			
Basic	10	<b>457</b>	523
Diluted	10	<b>457</b>	523

\* Devaluation of loan to associate relates to the foreign currency loss recognised for the remeasurement of the Naira denominated loan to an associate, this was due to the devaluation of the Naira against the Rand.

\*\* This item may be reclassified subsequently to profit or loss.