

SUMMARISED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 29 February 2024

Attributable to owners of Famous Brands Limited

	Share capital R000	Share premium R000	Non- distribu- table reserves R000	Foreign currency trans- lation reserve R000	Retained earnings R000	Total R000	Non- controlling interests R000	Total equity R000
Balance at 1 March 2022	1 002	163 441	115 776	54 907	266 132	601 258	119 287	720 545
Equity settled share-based payment scheme*	–	–	35 830	–	–	35 830	–	35 830
Transfer between reserves	–	–	(4 079)	–	(882)	(4 961)	4 961	–
Total comprehensive income for the year	–	–	(4 626)	22 547	524 109	542 030	31 150	573 180
Dividends declared	–	–	–	–	(330 668)	(330 668)	(25 327)	(355 995)
Non-controlling interest arising on business combination	–	–	–	–	–	–	1 862	1 862
Other reserve	–	–	362	–	–	362	–	362
Balance at 1 March 2023	1 002	163 441	143 263	77 454	458 691	843 851	131 933	975 784
Equity settled share-based payment scheme*	–	–	10 291	–	738	11 029	–	11 029
Transfer between reserves	–	–	–	–	(3 843)	(3 843)	3 843	–
Total comprehensive income for the year	–	–	(442)	15 220	457 566	472 344	26 139	498 483
Dividends declared	–	–	–	–	(371 750)	(371 750)	(38 760)	(410 510)
Non-controlling interest arising on business combination	–	–	–	–	–	–	3 770	3 770
Other reserve	–	–	215	–	–	215	–	215
Balance at 29 February 2024	1 002	163 441	153 327	92 674	541 402	951 846	126 925	1 078 771

* Equity settled share-based payment scheme is a net of the annual charge of R40.1 million (2023: 42.6 million) in note 8 Profit before tax and grant settlement of R29.1 million (2023: R6.8 million).