

# Summarised consolidated statement of profit or loss and other comprehensive income

for the year ended 28 February 2023

|                                                                        | Notes | 2023<br>R000     | 2022*<br>R000 |
|------------------------------------------------------------------------|-------|------------------|---------------|
| Revenue                                                                | 7     | 7 443 924        | 6 476 354     |
| Cost of sales                                                          |       | (4 267 922)      | (3 564 258)   |
| <b>Gross profit</b>                                                    |       | <b>3 176 002</b> | 2 912 096     |
| Other income                                                           | 8     | 126 386          | 20 147        |
| Expected credit loss                                                   | 8     | (2 977)          | (10 317)      |
| Administration expenses                                                |       | (165 120)        | (169 374)     |
| Marketing expenses                                                     |       | (614 198)        | (583 266)     |
| Operations expenses                                                    |       | (1 618 516)      | (1 514 638)   |
| <b>Operating profit before impairment of intangible assets</b>         |       | <b>901 577</b>   | 654 648       |
| Impairment of intangible assets                                        | 3     | (40 643)         | (25 090)      |
| <b>Operating profit</b>                                                |       | <b>860 934</b>   | 629 558       |
| Net finance costs                                                      | 9     | (81 920)         | (107 501)     |
| Finance costs                                                          |       | (122 498)        | (124 836)     |
| Finance income                                                         |       | 40 578           | 17 335        |
| Share of profit from associates                                        |       | 8 685            | 260           |
| Impairment of loan/investment in associate                             |       | (18 454)         | (8 262)       |
| <b>Profit before tax</b>                                               | 8     | <b>769 245</b>   | 514 055       |
| Tax                                                                    |       | (213 986)        | (158 555)     |
| <b>Total profit for the year</b>                                       |       | <b>555 259</b>   | 355 500       |
| Profit for the year attributable to:                                   |       |                  |               |
| Owners of Famous Brands Limited                                        |       | 524 109          | 317 657       |
| Non-controlling interests                                              |       | 31 150           | 37 843        |
| <b>Total profit for the year</b>                                       |       | <b>555 259</b>   | 355 500       |
| <b>Other comprehensive income, net of tax:</b>                         |       |                  |               |
| Exchange differences on translating foreign operations**               |       | 22 547           | (12 895)      |
| Pre-tax foreign exchange differences on translating foreign operations |       | 23 688           | (12 165)      |
| Tax effect on exchange differences on translating foreign operations   |       | (1 141)          | (730)         |
| Movement in hedge accounting reserve**                                 |       | (4 626)          | 1 173         |
| Pre-tax change in fair value of cash flow hedges                       |       | (6 412)          | 1 629         |
| Tax on movement in hedge accounting reserve                            |       | 1 786            | (456)         |
| <b>Total comprehensive income for the year</b>                         |       | <b>573 180</b>   | 343 778       |
| <b>Total comprehensive income attributable to:</b>                     |       |                  |               |
| Owners of Famous Brands Limited                                        |       | 542 030          | 305 935       |
| Non-controlling interests                                              |       | 31 150           | 37 843        |
| <b>Total comprehensive income for the year</b>                         |       | <b>573 180</b>   | 343 778       |
| Basic earnings per share (cents)                                       |       |                  |               |
| Basic                                                                  | 10    | 523              | 317           |
| Diluted                                                                | 10    | 523              | 317           |

\* Some of the line items have been reclassified to enhance presentation and disclosure, refer to note 15 for details.

\*\* This item may be reclassified subsequently to profit or loss.