Summarised consolidated statement of cash flows

for the year ended 28 February 2023

	Notes	2023 R000	2022 R000
Cash generated from operations		**961 444**	871 082
Net finance costs paid		**(89 566)**	(110 921)
Finance income received		**28 377**	17 335
Finance costs paid		**(117 943)**	(128 256)
Income tax paid		**(194 063)**	(183 554)
Dividends paid		**(355 611)**	(43 853)
Dividends paid to owners of Famous Brands Limited		**(330 284)**	–
Dividends paid to non-controlling interests		**(25 327)**	(43 853)
Net cash inflow from operating activities		**322 204**	532 754
Cash flow from investing activities			
Additions to property, plant and equipment	2	**(142 612)**	(122 902)
Intangible assets acquired	3	**(19 670)**	(16 775)
Proceeds from disposal of property, plant and equipment		**7 850**	10 185
Proceeds from disposal of intangible assets		**4 211**	3 387
Net cash inflow on disposal of subsidiary	11	**–**	1 283
Net cash outflow on investment in subsidiary	11	**(184 315)**	–
Net cash outflow on disposal of subsidiary	11	**–**	(1 266)
Net cash outflow on investment in preference shares		**(3 500)**	–
Dividends received from associates		**5 970**	5 888
Principal receipts from lease receivables		**6 494**	11 523
Loan to associate		**(30 090)**	(10 592)
Loan repayment from associate		**683**	1 806
Net cash outflow from investing activities		**(354 979)**	(117 463)
Cash flow from financing activities			
Net borrowings raised/(repaid)		**2 269**	(332 678)
Borrowings raised		**1 280 548**	24 883
Borrowings repaid		**(1 278 279)**	(357 561)
Settlement of interest rate swap		**11 825**	–
Non-controlling shareholder loans received/(repaid)		**711**	(836)
Principal repayments of lease obligations		**(85 682)**	(77 832)
Lease incentives received		**–**	1 486
Share-based payment grant settlements		**(6 804)**	(4 446)
Acquisition of additional interest in subsidiaries		**–**	(18 580)
Net cash outflow from financing activities		**(77 681)**	(432 886)
Net decrease in cash and cash equivalents		**(110 456)**	(17 595)
Foreign currency effect		**9 758**	(841)
Cash and cash equivalents at the beginning of the year		**333 435**	351 871
Cash and cash equivalents at the end of the year		**232 737**	333 435