

SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS continued

Summarised consolidated statement of profit or loss and other comprehensive income

for the year ended 28 February 2022

	Notes	2022 R000	2021* R000
Continuing operations			
Revenue	7	6 476 354	4 683 828
Cost of sales		(3 564 258)	(2 677 794)
Gross profit		2 912 096	2 006 034
Other income		20 147	29 271
Expected credit loss		(10 317)	(14 972)
Selling and administrative expenses		(2 267 278)	(1 725 614)
Operating profit before impairment of intangible assets		654 648	294 719
Impairment of intangible assets		(25 090)	(175 485)
Operating profit		629 558	119 234
Net finance costs	8	(107 501)	(175 667)
Finance costs		(124 836)	(192 269)
Finance income		17 335	16 602
Share of profit of associates		260	4 862
Impairment of associate		(8 262)	(18 000)
Profit/(loss) before tax		514 055	(69 571)
Tax		(158 555)	(35 303)
Profit/(loss) from continuing operations		355 500	(104 874)
Loss from discontinued operation, net of tax		–	(1 111 440)
Total profit/(loss) for the year		355 500	(1 216 314)
Profit/(loss) for the year attributable to:			
Owners of Famous Brands Limited		317 657	(1 239 079)
Non-controlling interests		37 843	22 765
Total profit/(loss) for the year		355 500	(1 216 314)
Other comprehensive income, net of tax:			
Exchange differences on translating foreign operations**		(12 895)	102 956
Pre-tax foreign exchange differences on translating foreign operations		(12 165)	142 728
Tax effect on exchange differences on translating foreign operations		(730)	(39 772)
Other comprehensive income arising from discontinued operation		–	(299 664)
Pre-tax foreign exchange differences realised on discontinued foreign operation		–	(367 549)
Tax impact on realised foreign exchange differences on discontinued foreign operation		–	67 885
Movement in hedge accounting reserve**		1 173	18 364
Pre-tax change in fair value of cash flow hedges		1 629	25 505
Tax on movement in hedge accounting reserve		(456)	(7 141)
Total comprehensive income/(loss) for the year		343 778	(1 394 658)

* Some of the line items have been reclassified to enhance presentation and disclosure. Refer to note 14 for details.

** This item may be reclassified subsequently to profit or loss.

	Notes	2022 R000	2021 R000
Total comprehensive income/(loss) attributable to:			
Owners of Famous Brands Limited		305 935	(1 417 423)
Non-controlling interests		37 843	22 765
Total comprehensive income/(loss) for the year			
		343 778	(1 394 658)
Basic earnings/(loss) per share (cents) from continuing operations			
Basic	9	317	(127)
Diluted	9	317	(127)
Basic earnings/(loss) per share (cents) including discontinued operation			
Basic	9	317	(1 237)
Diluted	9	317	(1 234)