

Primary (business units) and secondary (geographical) segment report

for the year ended 28 February 2022

Operating segments

	2022 R000	2021 R000
Revenue		
Leading brands	772 614	490 540
Signature brands	145 251	75 973
Supply Chain	4 495 536	3 349 104
Manufacturing	2 769 990	2 117 718
Logistics	4 051 537	2 994 081
Retail	222 123	151 209
Eliminations	(2 548 114)	(1 913 904)
Marketing funds	583 277	325 003
Corporate	1 274	14 874
South Africa	5 997 952	4 255 494
United Kingdom – Wimpy	132 586	112 322
Rest of Africa and Middle East	345 816	316 012
Continuing operations	6 476 354	4 683 828
Discontinued operation	–	337 669
Total operations	6 476 354	5 021 497
Operating profit		
Leading brands	370 761	200 416
Signature brands	(7 748)	(31 246)
Supply Chain	361 474	169 105
Manufacturing	299 397	181 177
Logistics	60 442	(12 883)
Retail	1 635	811
Corporate	(120 952)	(87 877)
Share-based payment charge	(41 098)	(41 590)
Consolidation entries	(8 725)	2 041
Corporate administration costs	(71 129)	(48 328)
South Africa	603 535	250 398
United Kingdom – Wimpy	16 982	14 392
Rest of Africa and Middle East	34 131	29 929
Operating profit before impairment of intangible assets	654 648	294 719
Impairment of intangible assets	(25 090)	(175 485)
Leading Brands	–	(36 624)
Signature Brands	–	(95 086)
Manufacturing	–	(18 575)
United Kingdom – Wimpy	(25 090)	(25 200)
Operating profit	629 558	119 234
Net finance cost	(107 501)	(175 667)
Share of profit of associates	260	4 862
Impairment of associate	(8 262)	(18 000)
Tax	(158 555)	(35 303)
Loss from discontinued operation before tax*	–	(1 111 440)
Total profit/(loss) for the year	355 500	(1 216 314)

* Prior year figure includes operating loss of R101.7 million.

No segment assets or liabilities have been disclosed as such information is not regularly provided to the Chief Operating Decision Maker.

	2022 %	2021 %
Segmental operating margins after impairments		
Leading brands	48.0%	33.4%
Signature brands	(5.3%)	(166.3%)
Supply Chain	8.0%	4.9%
Manufacturing	10.8%	7.7%
Logistics	1.5%	(0.4%)
Retail	0.7%	0.5%
South Africa	10.1%	1.8%
United Kingdom – Wimpy	(6.1%)	(9.6%)
Rest of Africa and Middle East	9.9%	9.5%
Continuing operations	9.7%	2.5%
Discontinued operation	–	(30.1%)
Total operations	9.7%	0.3%
	2022 R000	2021 R000
Geographical allocation of revenue		
United Kingdom*	132 586	449 991
Botswana	285 156	267 427
The table below sets out the geographical location of non-current assets excluding deferred tax assets and lease receivables.		
Geographical allocation of non-current assets		
South Africa	1 239 661	1 300 642
United Kingdom	177 729	208 892
Botswana	96 026	80 966
Rest of Africa and Middle East (excluding Botswana)	19 277	15 762
Total	1 532 693	1 606 262
Additions to non-current assets by segment**		
Leading brands	23 355	25 029
Signature brands	20 843	5 832
Manufacturing	56 501	20 031
Logistics	2 629	4 085
Retail***	137	–
Corporate	5 887	1 507
South Africa	109 352	56 484
Rest of Africa and Middle East	30 247	25 097
United Kingdom	78	2 356
Total	139 677	83 937

* Revenue for the previous financial year includes GBK.

** Relates to property, plant equipment and intangible assets.

*** Additions relating to retail were included under logistic in the prior year.